Schedule - Indirect Cost Recovery Rates and Distribution

Indirect cost recovery rates

The indirect cost recovery charge, applies to all research and project and consultancy activities (according to Section 3 clause 3), as outlined in the <u>Indirect Cost Recovery Procedure</u>. The indirect cost recovery rate used for the calculation of Indirect costs (Section 5 clause 8) will be per Table 1 below:

Table 1: Minimum Indirect cost recovery rate

Organisation Type	Indigenous	Not For Profit Non-	Corporate
	Funding Body	Government	and Government
Indirect Cost Recovery Rate	15%	20%	30%

Distribution of recovered indirect costs

Indirect costs for research funding and project and consultancy work will be recovered and distributed as follows:

- a. 1/5 of the costs recovered will be distributed to the relevant research team in accordance with the University of Newcastle Chief Investigator, or Responsible Officer listed on the grant, project of consultancy at the time of distribution;
- b. 1/5 of the costs recovered will be distributed to the College for subsequent re- allocation as determined by the relevant College Pro Vice-Chancellor; and
- c. 3/5 of the costs recovered will be retained centrally to support University-wide engagement activities with industry and other partners, leveraging external funding and to support broader University initiatives.

Where an Indirect cost recovery rate exceeds the minimum stated in the Table 1, then subject to DVC(R&I) approval the additional indirect costs recovered may be distributed per item a. above.

Noting that where there is partial waiver of indirect costs, or debt write off that reduces income received, any distribution will be first taken from the Chief Investigator's allocation, then the College, and lastly the allocation retained by the Research and Innovation Division (section 5 clause 20).

This schedule is subject to review/change at any time.