Schedule - Indirect Cost Recovery Rates and Distribution

Indirect cost recovery rates

The stepped indirect cost recovery charge, as a percentage of total income per the table below, applies to all research and project and consultancy activities (according to Section 3 clause 3), as outlined in the <u>Indirect Cost Recovery Procedure</u>.

Organisation Type	Indigenous	Not For Profit Non-	Corporate
	Funding Body	Government	and Government
Indirect Cost Recovery Rate	15%	20%	30%

Distribution of recovered indirect costs

Indirect costs for research funding and project and consultancy work will be recovered into a Research and Innovation Division account and distributed as follows:

a. 1/5 of the costs recovered will be distributed to the relevant research team in accordance with the University of Newcastle Chief Investigator, or Responsible Officer listed on the grant, project of consultancy at the time of distribution;
b. 1/5 of the costs recovered will be distributed to the College for subsequent reallocation as determined by the relevant College Pro Vice-Chancellor; and
c. 3/5 of the costs recovered will be retained centrally to support University-wide engagement activities with industry and other partners, leveraging external funding and to support broader University initiatives.

This schedule is subject to review/change at any time.