

Appendix A: Thresholds for Commercial Activities

Financial impact

The financial impact is the higher of the full cost of an activity, over the life of the activity, or the investment required.

Residual risk rating

Risk ratings are determined by considering the likelihood and consequence of risk associated with undertaking a commercial activity and are described in the University's Risk Management Framework.

Register of Commercial Activities

Approved commercial activities with a financial impact greater than \$2,000,000, or where the residual risk is assessed as high or extreme, are required to be entered in the Register of Commercial Activities. This is shown as the unshaded areas (in red and orange) in the Matrix below.

		COMMERCIAL ACTIVITY APPROVAL THRESHOLDS				
Financial Impact						
Register if >\$2m	>\$5m	Council	Council	Council	Council	Council
	>\$1m <\$5m	VC	VC	VC	VC	Council
	>\$0.25m <\$1m	CFO, COO	CFO, COO	CFO, COO	CFO, COO, DVC (2/3 to approve)	Council
	>\$0.1m <\$0.25m	PVC	PVC	CFO, COO	CFO, COO, DVC (2/3 to approve)	Council
	<\$0.1m	PVC	PVC	CFO, COO	CFO, COO, DVC (2/3 to approve)	Council
	Residual risk rating	Zero	Low	Medium	High	Extreme
		Register				

Abbreviations

VC – Vice Chancellor
 DVC – Deputy Vice Chancellor
 COO – Chief Operating Officer
 CFO – Chief Financial Officer
 PVC – Pro-Vice Chancellor