

Policy Risk Level Matrix

Compliance, Rights & Governance Criticality	Consequence of Failure			
	Low Impact	Minor Impact	High Impact	Extreme Impact
Level 1 - No rights or significant governance function.	Low	Low	Medium	Medium
Level 2 - Supports compliance, rights or governance activities.	Low	Medium	Medium	High
Level 3 - Primary document establishing rights, compliance obligations or governance controls.	Medium	Medium	High	High

Compliance, Rights & Governance Criticality:

Level 1 – No rights or significant governance function.

The document does not establish rights or entitlements for staff or students.

The document is not a key governance control.

Where the content establishes compliance in relation to external obligations it either operates in a stable and low change environment or the relevant obligations have not changed since the previous review.

Level 2 – Supports compliance, rights or governance activities.

The document supports the implementation of rights, governance requirements or compliance obligations but is not the primary control document in relation to the specific governance area.

Level 3 – Primary document establishing rights, compliance obligations or governance controls.

The document is the primary governance instrument within the relevant governance area and is the principal source of requirements governing rights, entitlements, governance responsibilities or compliance obligations.

Note, where uncertainty exists, the higher criticality level should be applied.

Consequence of Failure:

Low Impact = Localised administrative inconvenience with minimal stakeholder impact.

Minor Impact = Local operational inefficiency, small number of stakeholders affected.

High Impact = Significant operational disruption with financial, compliance or reputational impact. This may include regulatory non-compliance, financial loss, significant impact on students or staff and unacceptable audit findings.

Extreme Impact – Major institutional consequences, loss of accreditation, significant regulatory action, major reputational damage.

3 September, 2026