**University of Newcastle – Commercial Activity Risk Assessment**

*This Risk Assessment must be completed in accordance with the* [*Commercial Activities*](https://policies.newcastle.edu.au/document/view-current.php?id=153) *Policy, its associated Procedure*

*and the* [*Risk Management Framework*](https://policies.newcastle.edu.au/document/view-current.php?id=247) *(RMF).*

*Source documents:*

1. *Use the* [*Risk Categories Table*](https://policies.newcastle.edu.au/download.php?associated=1&id=270&version=4) *to understand what is included in each Risk Category.*
2. *Refer to the* [*Consequence & Likelihood Tables*](https://policies.newcastle.edu.au/download.php?associated=1&id=269&version=4) *to determine consequence, likelihood and risk ratings.*

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| Commercial Activity Details | |
| **Working Title** | Click or tap here to enter text. |
| **Brief Description of Commercial Activity** | Click or tap here to enter text. |

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| Risk Assessment |

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| Risk Category: Operational Risks | | | | | | | | |
|  | **Risk Evaluation (Inherent)** | | | **Risk Management** | | **Risk Evaluation (Residual)** | | |
| **Risk Description** | **Consequence** | **Likelihood** | **Inherent Risk Rating** | **Existing Controls** | **Details of Mitigation** | **Consequence** | **Likelihood** | **Residual Risk Rating** |
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| Risk Category: Regulatory / Legal Risks | | | | | | | | |
|  | **Risk Evaluation (Inherent)** | | | **Risk Management** | | **Risk Evaluation (Residual)** | | |
| **Risk Description** | **Consequence** | **Likelihood** | **Inherent Risk Rating** | **Existing Controls** | **Details of Mitigation** | **Consequence** | **Likelihood** | **Residual Risk Rating** |
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| Risk Category: Financial Risks | | | | | | | | |
|  | **Risk Evaluation (Inherent)** | | | **Risk Management** | | **Risk Evaluation (Residual)** | | |
| **Risk Description** | **Consequence** | **Likelihood** | **Inherent Risk Rating** | **Existing Controls** | **Details of Mitigation** | **Consequence** | **Likelihood** | **Residual Risk Rating** |
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| Risk Category: Reputation Risks | | | | | | | | |
|  | **Risk Evaluation (Inherent)** | | | **Risk Management** | | **Risk Evaluation (Residual)** | | |
| **Risk Description** | **Consequence** | **Likelihood** | **Inherent Risk Rating** | **Existing Controls** | **Details of Mitigation** | **Consequence** | **Likelihood** | **Residual Risk Rating** |
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| Risk Category: Work Health & Safety Risks | | | | | | | | |
|  | **Risk Evaluation (Inherent)** | | | **Risk Management** | | **Risk Evaluation (Residual)** | | |
| **Risk Description** | **Consequence** | **Likelihood** | **Inherent Risk Rating** | **Existing Controls** | **Details of Mitigation** | **Consequence** | **Likelihood** | **Residual Risk Rating** |
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| Risk Assessment Summary | | | | | |
| **Risk Category:** | **Operational** | **Regulatory / Legal** | **Financial** | **Reputation** | **WHS** |
| **Highest Risk Rating** | Choose an item. | Choose an item. | Choose an item. | Choose an item. | Choose an item. |
| **Council Appetite** |  |  |  |  |  |

\*[Council Risk Appetite](https://www.newcastle.edu.au/current-staff/our-organisation/governance/delegation-of-authority/restricted-documents/Risk-Appetite-Statement-Depiction-1.pdf)

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| Report Details | | |
| Completed by: |  | Click or tap to enter a date. |
| Reviewed by:  (Responsible Officer for the Commercial Activity): |  | Click or tap to enter a date. |